

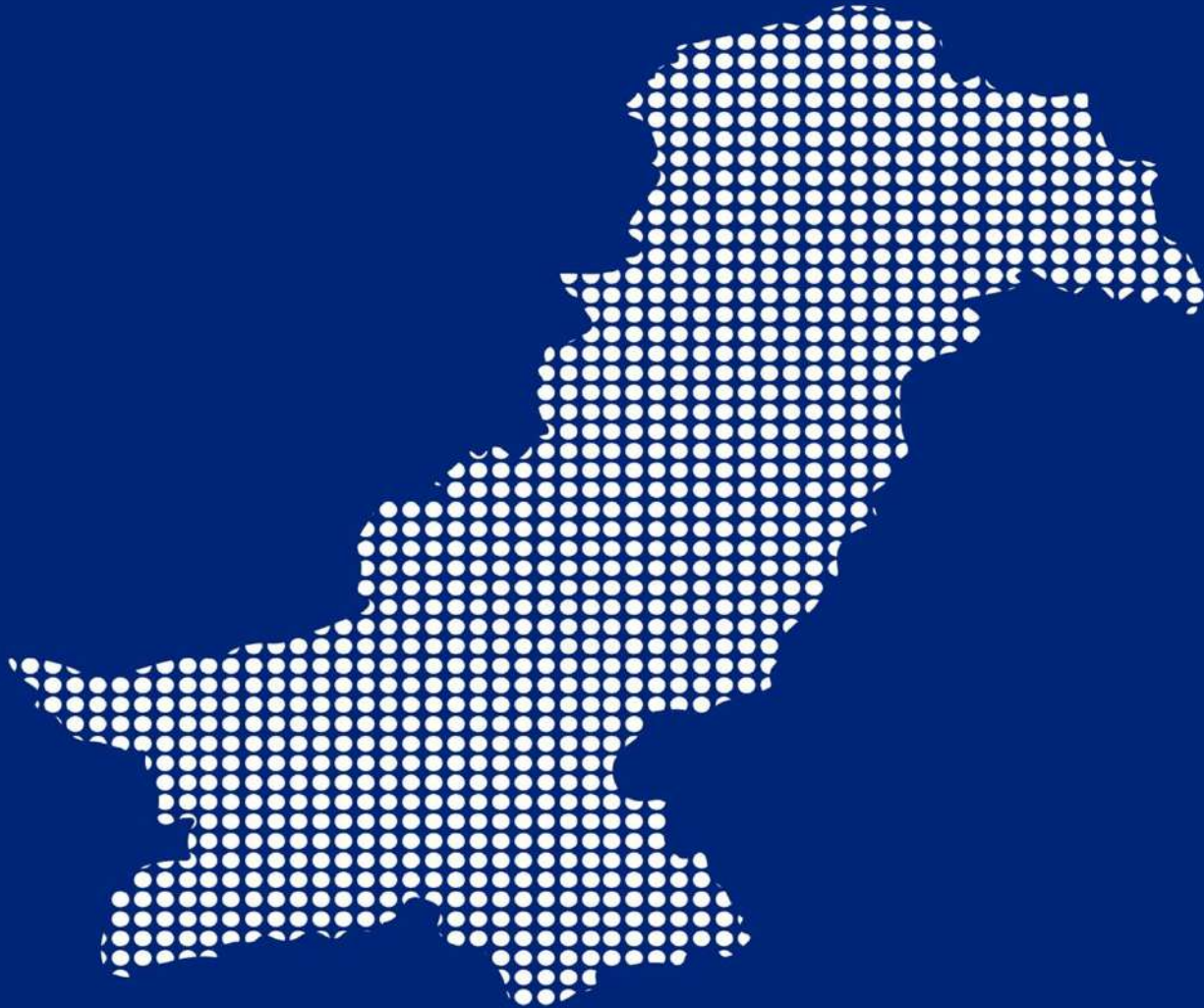
# Bank Stocks

## Pakistan Technicals



**Muhammad Ovais Iqbal**  
ovais.iqbal@akseerresearch.com

08<sup>th</sup> April, 2026



# Habib Bank Limited. (HBL)



TradingView

HBL remains within a broader uptrend but is undergoing a corrective phase after slipping below the 50, 100, and 200-day SMAs, signaling near-term weakness. The decline has tested a key confluence of rising trendline support and the 38.2% Fibonacci retracement (derived from 42.63 to 361.56), making this zone critical for the broader trend; a decisive break would shift the outlook. However, emerging RSI positive divergence points to a potential relief bounce. Strategy favors cautious accumulation within 245-240, with risk defined below 235.55 (low on March 30). Immediate resistance stands at 275, with upside extension toward 290-300 on strength.

# United Bank Limited. (UBL)



UBL has transitioned from a strong uptrend into a corrective phase after repeated rejection near 506, followed by a breakdown below key SMAs including 200-day SMA and the long-term rising trendline in early March, signaling structural weakness. However, a potential tweezer bottom near 293 with strong volume, along with mild RSI divergence, suggests a short-term bounce. Resistance stands at 322-333, with stronger supply at 374-384. Strategy favors cautious pullback trades with risk defined below 290, exposing 265.50 (50% Fib derived from 24.86 to 506.17).

# MCB Bank Limited (MCB)



MCB has transitioned from a strong uptrend into a corrective phase after forming a potential double top near 440, followed by a decisive break below the long-term rising trendline, signaling emerging structural weakness. The decline tested the 23.6% Fibonacci retracement (derived from 73.28 to 440) in the 353–336 zone, aligning with the 200-day SMA, where price has stabilized; however, a sustained break below this area would confirm a broader trend shift. RSI rebounding from ~31 to 52 reflects mild positive divergence, suggesting a short-term relief bounce. Immediate resistance stands at 385–390, with stronger supply at 415–421 (trendline retest). Strategy favors cautious accumulation, with risk defined below 345.

# National Bank of Pakistan. (NBP)



TradingView

NBP has transitioned from a strong uptrend into a corrective phase, declining to test the 38.2% Fibonacci retracement (13.98–243.70) at 155.95. The recent low at 152.40 (March 30) serves as immediate support, followed by rising trendline support near 137. Price is currently hovering around the 200-day SMA (~172), while 184-193 (recent swing zone and 30-day SMA) acts as key resistance. RSI has recovered modestly but remains weak. Strategy favors cautious accumulation near support, with risk below 152 and partial profit-taking near 185-195.

# Askari Bank Limited. (AKBL)



TradingView

AKBL has shifted into a corrective phase after peaking near 124.82, now trading around the 200-day SMA (~85.96), reflecting a neutral-to-weak bias that would further deteriorate on a break below key support at 73.22, where a double bottom previously formed. This level is reinforced by positive RSI divergence, suggesting a potential base and short-term reversal attempt. Immediate resistance stands at 88–92, with stronger supply near 100. Strategy favors cautious accumulation above 73, targeting a relief bounce toward 88–92.

# The Bank of Punjab. (BOP)



TradingView

BOP has shifted from a prior uptrend into a corrective phase and is now consolidating near the 200-day SMA (~26.60), indicating neutral-to-weak bias. Price structure shows a base forming around 24.06 with multiple tests, suggesting emerging support, while 26.80–27.00 acts as immediate resistance. A sustained move above this zone may trigger recovery toward 30–32. RSI is stabilizing near 42, hinting at mild momentum improvement. Strategy favors range-bound trading; buy near 24–25 with strict stops below 24, while upside remains capped unless 27 is decisively reclaimed.

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## Contact Details



Akseer Research (Pvt) Limited  
1st Floor, Shaheen Chambers, KCHS block 7 & 8,  
off. Shahrah-e-Faisal  
T: +92-21-34320359 -60  
E: [info@akseerresearch.com](mailto:info@akseerresearch.com)



Alpha Capital (Pvt) Limited  
3rd Floor, Shaheen Chambers, A-4 Central Commercial Area,  
KCH Society, Block 7 & 8, Near Virtual University, Karachi  
T: +92-21-38694242  
E: [info@alphacapital.com.pk](mailto:info@alphacapital.com.pk)



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